

CY 2021 FAIR MARKET RENT & Section 8 Payment Standards

2020 FMR		2020 Payment Standard		2021		CY 2021 PS Set at maximum allowed 110% FMR to 1) encourage owner participation in HCV program 2) due to low voucher success rate 3) lack of affordable units results in overhousing, particularly 1 BR voucher holders in 2 BR units 3) PHA spent average of 92% cumulative for CY 2020, increased payment standard will help optimize the voucher program until additional units are added to stock in community AND avoid recapture of obligated funds.
Set at 100% FMR		Set at 105% FMR		2021 FMR	2021 PAYMENT STANDARDS	
\$	548.00	\$	575.00	\$ 558.00	\$ 614	
\$	713.00	\$	749.00	\$ 735.00	\$ 809	
\$	933.00	\$	980.00	\$ 928.00	\$ 1,021	
\$	966.00	\$	1,014.00	\$ 997.00	\$ 1,097	

updated 12/6/2020

CY 2021 FMR updated and adoption of new section 8 payment standards Adopted in Resolution #2020.08